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Product news

SEB shows industry leadership in action

Sanlam Employee Benefits trumped its peers by winning a prestigious industry award.

Irlon
Terblanche,
Chief Executive
of Sanlam
Umbrella
Solutions

For the fourth time in five years Sanlam Employee Benefits (SEB) underlined its position as an industry leader by winning the prestigious Financial Intermediaries Association's Supplier of the Year award.

The business completed another first to accelerate this momentum – it has refreshed the industry's most modern retirement umbrella fund, a significant update of its multiple award-winning Sanlam Umbrella Fund.

'The insights and understanding we gained through our extensive research over many years and our close relationship with important industry players, including our clients, have enabled us to firmly position our umbrella fund for our vision of the future,' says Irlon Terblanche, Chief Executive of Sanlam Umbrella Solutions.

'The fund now offers the best of both worlds. On the one hand it's the ideal retirement vehicle for members looking for a stock standard retirement fund and on the other hand, through Glacier and Sanlam Private Wealth, it caters for the most sophisticated requirements of affluent members who often demand customisation. And it offers members features that were previously not available anywhere in the industry.'

Besides comprehensive governance and compliance structures and processes the fund now includes:

- an unparalleled and comprehensive investment menu
- new-generation pricing that is transparent, and easy to understand and manage.

'And this is not the endgame,' Irlon says. 'On the contrary, we're already working on further enhancements to the fund, which will be rolled out before the end of 2015. These include the fund's fresh ideas on industry hot topics such as default preservation, phased retirement and default annuitisation.'

'We are ahead of the game – in fact, we've just changed the game.'

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