



Live with confidence

Sanlam Umbrella Fund Trustees and Fund Officials

2023

Trustees & Fund Officials

The member-elected independent trustees who serve on the Board are



Cheryl Mestern

Independent trustee | re-elected 1 September 2023

Cheryl Mestern holds a B.Comm (Economics & Business Economics) degree and is a member of the Pensions Lawyers Association. She is currently the Independent Chairperson of the OUTvest Preservation & Retirement Annuity Funds and an Independent Trustee for Nedgroup Beneficiary Fund. She has 36 years' experience in the retirement fund and medical schemes industry and served as the Principal Officer of the Old Mutual SuperFund Umbrella Fund for 10 years.



Grant Base

Independent trustee | effective 1 September 2023

Grant Base has a Bachelor of Business Science degree from UCT and is a qualified Actuary and Fellow member of the Actuarial Society of South Africa. He is an independent benefit consultant, providing advice to retirement funds for 17 years and whose experience spans retirement funds both locally and internationally (in the UK, Kenya and Zimbabwe). He has worked with various large retirement funds including Industry Funds, Umbrella Funds, Union Funds and Employer-sponsored Funds.



Caron Harris

Independent trustee | effective 1 September 2023

Caron is currently serving as Principal Officer of TFG Retirement Fund, a position held for the past 8 years, with 12 years' experience in Fund Administration at a senior management level. Caron completed the Professional Principal Executive Officer qualification through Batseta and holds a Post Graduate Diploma in Financial Planning from the University of Stellenbosch business school and a Bachelor of Commerce degree from the University of Cape Town.



Jolly Mkorosi

Alternate independent Trustee | re-elected 1 September 2023

Jolly Mkorosi was re-elected as an alternate sponsor-appointed trustee. In addition, Jolly is the Chairman of the Board of Trustees of the SAMRO Retirement Annuity Fund and a trustee of the Legal Provident Fund. She holds a BComm degree, the industry designation of Professional Principal Executive Officer. She has 21 years' experience in retirement funds, with various fiduciary positions held, including that of the current Principal Executive Officer of the Sanlam Plus Preservation Funds, Trustee of the Construction Industry Retirement Benefit Fund, Road Freight and Logistics Provident Fund, Chairman of Sasol Coal Provident Fund and South African Dental Technicians Employees Umbrella Fund. She is active in the financial services industry, contributing as Deputy Chair of the Asset Owners Forum, Director of Batseta and Advisory Committee member for the National Treasury's Green Finance Taxonomy, JSE's Sustainability Advisory Committee and the Southern Africa Pension Fund Investment Forum.

Trustees & Fund Officials

The **sponsor-appointed trustees** who serve on the Board are



David Gluckman

Chairman and Sponsor-appointed trustee | appointed 1 March 2020

David Gluckman is the elected Chairman of the Board, having chaired the Investment Committee since the launch of the Sanlam Umbrella Fund in 2008. He currently also serves as Head: Special Projects at Sanlam Corporate. He previously served as CEO: Sanlam Umbrella Solutions from 2007 to 2011, and prior to that as MD: Simeka Consultants & Actuaries from 1998 to 2007. He is a qualified actuary and served as a member of the Actuarial Society's Retirement Matters, Surplus and Social Security Committees, as well as ASISA's Retirement Funds Costs Disclosure Committee. He has presented papers and research to the Actuarial Society on retirement fund conversions, retirement fund reform, cost disclosures and living annuities, as well as annually presenting at the Sanlam Benchmark on the subject of retirement fund reform.



Yvette Harris

Sponsor-appointed trustee | appointed 1 February 2023

Yvette is contracted as a Principal Consultant at Simeka Consultants & Actuaries with 35 years of experience in the financial services industry. Yvette started her career at Alexander Forbes Financial Services where she had various roles within the group. These included Financial Manager in the finance department, Branch Head of the Pretoria Consultants & Actuaries business, Head of the Alexander Forbes umbrella fund team at Alexander Forbes Cape Town and Principal Consultant to a range of Boards of Trustees of retirement funds, predominantly in the oil sector more recently. She was also a Divisional Manager and Consultant at NBC Holdings where she consulted to a range of large union-based retirement funds. Yvette joined Simeka Consultants & Actuaries in 2011 and was instrumental in developing the Simeka communication services' offering where she combined her passion for member communication together with her financial management and financial planning background to develop a quantitative approach to communication solutions for retirement funds. She also consulted to a number of boards of trustees of retirement funds of some of the larger clients of Simeka, particularly funds with more strategic requirements. Yvette has a National Diploma in Advanced Accounting, Certified Post Graduate Diploma in Financial Planning Law and is a Certified Financial Planner® Professional.



Mkuseli Mbomvu

Sponsor-appointed trustee | appointed 1 March 2020

Mkuseli Mbomvu is Executive: Group External Relations at Sanlam and has over 20 years' experience in financial services specifically in insurance and retirement funds. He holds a Bachelor of Business Administration (BBA) degree and has completed a Master's in Business Administration with the Henley Business School in London. He was the CEO of the Mineworkers Provident Fund and served as Executive: Corporate Service, Executive Head: Group Umbrella Funds and Head: Investment Operations at the Old Mutual Group. He was a Board member and Principal Officer: Mineworkers Beneficiary Trust and Chairman: Mineworkers Charitable Trust Fund.

Trustees & Fund Officials

The **Fund Officers** who manage the day-to-day operations of the Fund are



Joelene Moodley
Principal Officer

Joelene Moodley has held various positions at the Government Employees Pension Fund (GEPF) and served as the Acting Principal Executive Officer for 18 months. Joelene is an admitted attorney, who holds a Master's degree in Law as well as a BProc and an LLB degree. Having also completed an advanced Programme in Risk Management, she is currently pursuing a Master's in Business Administration. She was a director in the corporate and commercial division of Rooth and Wessels Attorneys and has extensive employee benefits industry experience. Joelene is currently the Executive Director at Vision Focus, a pension law, corporate governance and strategic financial management consulting company. Furthermore, she is an independent trustee on the Fairheads Unclaimed Preservation Pension and Provident Funds. Joelene also serves as a section 26(2) trustee on various Liberty administered dormant and orphaned funds.



Erina le Grange
Deputy Principal Officer

Erina le Grange is the Deputy Principal Officer of the Sanlam Umbrella Fund was previously the head of the fund secretariat. Erina has been active in the retirement fund industry since 1985, with a specific emphasis on managing administration and service delivery for some of Sanlam's largest retirement fund administration clients. She obtained her diploma in Retirement Fund Management in 2004 and a certificate in Business Management in 2006 and successfully completed the Professional Principal Executive Officer qualification through Batseta shortly after it was launched.



Shamiega Manuels
Head Fund Secretariat

Shamiega has over 20 years' experience in the retirement fund industry and spent her career in the contractual and legal environments of top insurance companies. She re-joined Sanlam as the Technical Manager in Sanlam Group Risk Contracts department in 2018 after 12 years at Old Mutual Corporate. She holds a certificate in Pension Funds Law, a certificate in Practical Management and in 2022 received a certificate in the Executive Development Sanlam Catalyst Programme with University of Stellenbosch Business School.



