

Addition to plan description

Investment guarantee

Guarantee type: B

How does the investment guarantee work?

For an investment fund that offers an investment guarantee, the fund value is guaranteed not to be less than the guaranteed amount of that investment fund, as calculated for a specific plan. The guaranteed amount of an investment fund is equal to the amounts allocated to that investment fund, accumulated each year by the guaranteed rate for the investment fund.

The investment guarantee only applies on the earlier of the investment guarantee date, as indicated in the statement, and the date on which we receive notice of the death of the last surviving life insured. If the fund value of an investment fund is then less than the guaranteed amount of that investment fund, we will add more units to that investment fund, to give the value required.

If the fund value is reduced because of an alteration, the guaranteed amount of an investment fund will be reduced accordingly. And if a one-off advisory fee for initial investment advice has been agreed upon, the guaranteed amount will be reduced proportionally. However, for withdrawals made to pay an intermediary for ongoing investment advice, if applicable, the guaranteed amount will not be reduced.

Will there be further investment guarantees beyond the investment guarantee date?

No. The investment guarantee stops on the investment guarantee date.

When will the investment guarantee be cancelled?

If ever the fund value of an investment fund for which an investment guarantee was chosen is switched or withdrawn, the guaranteed amount of that investment fund will be reduced to zero, and the investment guarantee of that investment fund will be cancelled. This cancellation will not take place if the recurring payment, less charges, continues to be allocated to that investment fund at that stage.
